

Appointment of beneficiaries for Death and Funeral Benefit

Plan number _____

Important:

- Please give all information in full and in block letters.
- All entry fields for identity numbers, addresses and plan numbers are compulsory.
- Please make sure that all additional documents are certified copies.
- If the planholder is a minor, his/her guardian must also sign this form. Please provide proof of guardianship if the guardian is not the minor's biological parent.
- The planholder's spouse must also sign this form if they are married in community of property.
- If the planholder is insolvent, the trustee of his/her insolvent estate must also sign this form. Please provide a copy of the trustee's letter of appointment.
- If a curator has been appointed for the planholder, his/her curator must sign this form. Please provide a copy of the document evidencing the signatory's appointment as curator.
- If you want to appoint more than 3 beneficiaries for death benefits please make a copy of page 2 - 3 of this form. Fill in the details of each one of the additional beneficiaries.

Particulars of planholder

Title: Mr Mrs Miss Ms Rev Dr Prof Adv Judge

First name, further initial(s) and surname _____

Identity number/passport number _____ (Compulsory)

Date of birth ____ / ____ / ____ (dd/mm/ccyy)

Contact details of planholder

Postal address _____

Telephone numbers: Home (____) _____ Work (____) _____

Cell _____

Fax numbers: Home (____) _____ Work (____) _____

e-mail address _____

Beneficiaries

Subject to the stipulations, the planholder hereby appoints the following persons or institution as the beneficiaries to whom the death benefit of this plan must be paid at the death of the life insured, in the under-mentioned percentages.

Notes:

- If the percentages do not add up to 100%, the remaining part of the death benefit will be payable to the planholder's deceased estate.
- As only one beneficiary for the *Funeral benefit* may be appointed, the percentage benefit is not applicable for these nominations.

Particulars of beneficiary (1)

Institution /Trust

Name of Institution/Trust _____

Registration number _____

Natural person

Title: Mr Mrs Miss Ms Rev Dr Prof Adv Judge

First name, further initial(s) and surname _____

Identity number/Passport number (RSA) _____ (Compulsory)

Identity number (Foreign) _____ Land of issue _____

Date of birth ____ / ____ / ____ (dd/mm/ccyy) Gender: Male Female

Language preference: English Afrikaans Relationship _____

Plan number _____

Contact details of beneficiary (1)

Postal address _____

Telephone numbers: Home () _____ Work () _____

Cell _____

Fax numbers: Home () _____ Work () _____

e-mail address _____

Option for beneficiary (1) (Please mark one option with an X.)

Beneficiary for death benefit Beneficiary for final expenses Beneficiary for funeral benefit

Matrix Risk Cover: Beneficiary for accidental death

Percentage split _____ %

Particulars of beneficiary (2)

Institution /Trust

Name of Institution/Trust _____

Registration number _____

Natural person

Title: Mr Mrs Miss Ms Rev Dr Prof Adv Judge

First name, further initial(s) and surname _____

Identity number/Passport number (RSA) _____ (Compulsory)

Identity number (Foreign) _____ Land of issue _____

Date of birth ____ / ____ / ____ (dd/mm/ccyy) Gender: Male Female

Language preference: English Afrikaans Relationship _____

Contact details of beneficiary (2)

Postal address _____

Telephone numbers: Home () _____ Work () _____

Cell _____

Fax numbers: Home () _____ Work () _____

e-mail address _____

Option for beneficiary (2) (Please mark one option with an X.)

Beneficiary for death benefit Beneficiary for final expenses Beneficiary for funeral benefit

Matrix Risk Cover: Beneficiary for accidental death

Percentage split _____ %

Particulars of beneficiary (3)

Institution /Trust

Name of Institution/Trust _____

Registration number _____

Natural person

Title: Mr Mrs Miss Ms Rev Dr Prof Adv Judge

First name, further initial(s) and surname _____

Identity number/Passport number (RSA) _____ (Compulsory)

Identity number (Foreign) _____ Land of issue _____

Date of birth ____ / ____ / ____ (dd/mm/ccyy) Gender: Male Female

Language preference: English Afrikaans Relationship _____

Plan number _____

Contact details of beneficiary (3)

Postal address _____

Telephone numbers: Home () _____ Work () _____
Cell _____

Fax numbers: Home () _____ Work () _____

e-mail address _____

Option for beneficiary (3) *(Please mark one option with an X.)*

Beneficiary for death benefit Beneficiary for final expenses Beneficiary for funeral benefit

Matrix Risk Cover: Beneficiary for accidental death

Percentage split _____ %

Sanlam Guardians' Trust

You can make your appointment of beneficiary (ies) for death benefits subject to certain stipulations. **The stipulations will only apply if the beneficiary is still a minor when the death benefit is paid out.**

Stipulations

- You instruct Sanlam Life to transfer the amount of the death benefit payable directly to the Sanlam Guardians' Trust.
- The Sanlam Guardians Trust will administer the amount for the benefit of the beneficiary(ies) until the latter have come of age.
- The standard trustee fees allowed by law will apply.

Information about the Trust

The trust deed and information on the trust administration is available on the Sanlam Trust website at www.sanlamtrust.co.za

Declaration by planholder

I declare that I am the planholder, all information in this form is correct and I understand its content.

If Sanlam Guardians' Trust

I declare that I subject my appointment of beneficiary(ies) for death benefits to the stipulations as set out under "Sanlam Guardians' Trust" above.

(Delete this paragraph and initial alongside the deletion if you do not make your appointment to those stipulations.)

Signature of planholder _____

Signature of spouse _____
If married in community of property

Signature of guardian _____
If planholder is a minor

Date ____ / ____ / ____ (dd/mm/ccyy) Place _____

Provisions for beneficiaries

Death benefit and/or Funeral benefit

- This appointment replaces any previous appointment. The planholder may revoke or replace this appointment unilaterally. Any revocation appointment or replacement is valid only if it is:
 - in writing,
 - signed by the planholder, and
 - received at Sanlam Life's Head office in Bellville prior to the death of the life insured.
- This appointment will lapse if, at the planholder's death, a person/institution becomes the owner of this plan because the planholder made such a nomination for ownership. Or, if the planholder partially or totally ceded the plan or his part of the plan. If, however, the cession serves as collateral security, the appointment does not lapse. But the cessionary's rights are given preference above any rights of the beneficiaries regarding the death benefit.
- At the life insured's death, the beneficiary may decide not to accept the appointment to receive the death benefit. In this case the benefits of the plan revert to the planholder or planholder's deceased estate.
- You may appoint a maximum of one beneficiary for funeral benefit.

Death benefit for *One FamilySupporter and Funeral Help Plan*

- The appointment is restricted to the death benefit and the beneficiary for the death benefit has no rights to the plan prior to the death of the planholder.
- This appointment will lapse if, at the planholder's death, a person/institution becomes the owner of this plan because the planholder made such a nomination for ownership. Or, if the planholder partially or totally ceded the plan or his part of the plan. If, however, the cession serves as collateral security, the appointment does not lapse. But the cessionary's rights are given preference above any rights of the beneficiaries regarding the death benefit.
- This appointment replaces any previous appointment. The planholder may revoke or replace this appointment unilaterally. Any revocation appointment or replacement is valid only if it is:
 - in writing,
 - signed by the planholder, and
 - received at Sanlam Life's Head office in Bellville prior to the death of the life insured.
- The benefit will be paid to the planholder or the person accepted by Sanlam Life as the Planholder's beneficiary for receiving such payment. A payment made to the planholder or this beneficiary will release Sanlam Life of the obligation to make a payment to any other person.
- You may appoint a maximum of two beneficiaries per plan.

Death benefit for primary pension for *Double-life private pension*

- This appointment is only when the second life insured must not receive the income after the death of the pensioner.
- This appointment is only for the primary pension. The pensioner appoints the beneficiary to receive the primary pension after his death. The payout of the primary pension is payable until the death of the surviving life insured.
- This appointment replaces any previous appointment of beneficiaries for this plan's primary pension. The pensioner may unilaterally repeal or replace this appointment. Any appointment or replacement is valid only if it is:
 - in writing,
 - signed by the pensioner and
 - received at Sanlam Life's Head office in Bellville prior to the death of the pensioner.
- The beneficiary is only entitled to the payment of the primary pension if the beneficiary accepts this appointment. A beneficiary cannot accept this appointment before the death of the pensioner.

Death benefit for *The One Plan for Two*

- If two planholders are involved:
 - the nomination as beneficiary for death benefit is only on 50% of the death benefit of the plan,
 - the remaining 50% is payable to the surviving planholder or, on his/her death, to the beneficiary of the second planholder or the estate of such planholder,
 - only one beneficiary per planholder is permitted,
 - this nomination is only in respect of the death of the planholder concerned.
- This appointment replaces any previous appointment of beneficiary of this planholder for this plan's above-mentioned benefits. Each planholder may unilaterally repeal or replace his or her appointment. Any appointment or replacement is valid only if it is:
 - in writing,
 - signed by the planholder concerned and
 - received at Sanlam Life's Head office in Bellville prior to the death of the planholder concerned.
- Should the planholder who made the appointment die, this appointment will lapse if the planholder has ceded his or her portion of the plan, either in full or partially. If the plan serves as collateral security, this appointment does not lapse, but the rights of the beneficiary are ancillary to those of the cessionary for the death benefit.
- The beneficiary of the planholder concerned can, at the death of this planholder, decide not to accept the appointment of the death benefit. In this case the 50% of the benefits of the plan will form an asset in the estate of the planholder concerned.